**NAME OF THE ISSUER: GOYAL SALT LIMITED**

| Sr. No | Particulars | Remarks |
|---|---|---|
| 1 | **Type of Offer (IPO/FPO)** | Initial Public Offer (IPO) on SME Platform |
| 2 | **Offer size (Rs Crore)** | Rs. 18.63 Cr. |
| 3 | **Grade of offer along with name of the rating agency** | NA as the offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. |
| 4 | **Subscription level (number of times). If the offer was undersubscribed, please clarify how the funds were arranged.** | Offer was oversubscribed by 262.69 times (after technical rejections and excluding anchor investo portion) |
| 5 | **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)** | |
| | a) allotment in the issue | 44.86% |
| | b) at the end of the 1st Quarter immediately after the Listing of the Issue | 1.02% |
| | c) at the end of 1st FY* | 1.02% |
| | d) at the end of 2nd FY** | 0.95% |
| | e) at the end of 3rd FY*** | 2.83% |
| 6 | **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)** | |

*(Rs. in Lakhs)*

| Parameters | 1st FY* | 2nd FY** | 3rd FY*** |
|---|---|---|---|
| Income from operations | 11,774.55 | 12,997.20 | 19,960.24 |
| Net Profit for the period | 945.32 | 1,324.69 | 1,135.26 |
| Paid-up equity share capital | 1,790.03 | 1,790.03 | 1,790.03 |
| Reserves excluding revaluation reserves | 2,435.31 | 3,760.01 | 4,895.27 |

| | | |
|---|---|---|
| 7 | **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or: infrequently traded/ delisted/ suspended by any stock exchange, etc.)** | |
| | a) at the end of 1st FY* | Frequently Traded |
| | b) at the end of 2nd FY** | Frequently Traded |
| | c) at the end of 3rd FY*** | Frequently traded |
| 8 | **Change, if any, in directors of issuer from the disclosures in the offer document (See regulation 68 and Schedule III of the SEBI (Listing Obligations &Disclosure Requirements), 2015)** | |
| | a) at the end of 1st FY* | Yes, one cessation of Mr. Alpesh Fatehsingh Purohit who was the Independent Director of the company was made and one appointment of Mr. Narendra Dev Garg as Additional Independent Director of the Company was made. |
| | b) at the end of 2nd FY** | No change |
| | c) at the end of 3rd FY*** | No change |
| 9 | **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) ,2015)** | |
| | a) as disclosed in the Offer Documents | NA |
| | b) Actual Implementation | NA |
| | c) Reason for delay in Implementation, if any | NA |
| 10 | **Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) ,2015)** | |
| | a) as disclosed in the Offer Documents | |

| Sr. no | Particulars | Amount In Lakhs |
|---|---|---|
| 1 | Capital Expenditure for quality enhancement | 113.18 |
| 2 | Brand creation and marketing expenses | 106.30 |
| 3 | Funding the working capital requirement of our Company | 1,067.31 |
| 4 | General Corporate Purposes | 370.18 |
| 5 | Issues Expenses | 205.79 |
| | Total | 1,862.76 |

| | | |
|---|---|---|
| | b) Actual Utilization | The issuer has informed the exchange vide its filling for the period ended on 31.03.2024 Under Regulation 32 of SEBI (LODR), 2015 that Issuer has fully utilised issue proceeds in accordance with |

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| Sr. No | Particulars | Remarks |
|---|---|---|
| | c) Reason for deviation, if any | stated objects of the issue as disclosed in offer document. |
| 11 | **Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations, 2018).** | NA |
| 12 | **Price Related Data** | NA |
| | Issue Price (Rs.) | Rs. 38/- |

| Price parameters | At close of listing day | At close of 30th calendar day from listing day | At close of 90th calendar day from listing day | As at the end of 1st FY after the listing of the issue* | | | As at the end of 2nd FY after the listing of the issue** | | | As at the end of 3rd FY after the listing of the issue*** | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) |
| Market Price | 136.10 | 169.05 | 172.40 | 160.50 | 249.00 | 123.50 | 155.65 | 241.70 | 142.00 | 99.65 | 204.00 | 97.00 |
| Index (of the Designated Stock Exchange): **NIFTY 50** | 19811.35 | 19425.35 | 21544.85 | 22326.90 | 22526.60 | 17312.75 | 22,819.60 | 26,373.20 | 22,182.55 | 22,331.40 | 26,373.20 | 21,743.6 |
| Sectorial Index (mention the index that has been considered and reasons for considering the same): **NIFTY FMCG** | 52254.45 | 52076.05 | 56573.10 | 53949.20 | 57966.70 | 45530.35 | 53589.80 | 66438.70 | 50199.35 | 45,538.65 | 58,485.05 | 45,436.0 |

| 13 | Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons or the same may be indicated): |
|---|---|

| Accounting ratio | Name of company | As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018) | At the end of 1st FY* | At the end of 2nd FY** | At the end of 3rd FY*** |
|---|---|---|---|---|---|
| **Basic EPS** | Issuer (Basic) | 2.72 | 6.15 | 7.40 | 6.34 |
| | Issuer (Diluted) | 2.72 | 6.15 | 7.40 | 6.34 |
| | **Peer Group:** | | | | |
| | Saboo Sodium Chloro Limited | 0.02 | 0.05 | 0.07 | 0.06 |
| **P/E (On EPS)** | Issuer (Basic) | 13.97 | 26.10 | 21.03 | 15.72 |
| | Issuer (Diluted) | 13.97 | 26.10 | 21.03 | 15.72 |
| | **Peer Group:** | | | | |
| | Saboo Sodium Chloro Limited | 816.50 | 367.00 | 248.29 | 180.17 |
| **RoNW (%)** | Issuer | 21.86% | 22.37% | 23.87% | 16.98% |
| | **Peer Group:** | | | | |
| | Saboo Sodium Chloro Limited | 0.19% | 0.49% | 0.67% | 0.49% |
| **NAV per Share** | Issuer: | 14.94 | 23.60 | 31.01 | 37.35 |
| | **Peer Group:** | | | | |
| | Saboo Sodium Chloro Limited | 11.03 | 10.07 | 11.14 | 11.22 |
| **14** | **Any other material information** | NA | | | |

***Notes:*** *Since the shares of company were listed on October 11, 2023.*

** We are considering March 31, 2024, as the 1st Financial Year.*
*** March 31, 2025, is considered as the 2nd Financial Year.*
**** March 31, 2026, is considered as the 3rd Financial Year.*
** Closing Price date considered March 31, 2024 for calculating the P/E ratio is taken from the NSE Emerge Website.*
** Closing Price date considered March 31, 2024 for calculating the P/E ratio of Saboo Sodium Limited is taken from the BSE SME Website*
**If the Scrips do not trade on March 31, 2024, then the Preceding date is considered for calculating the P/E ratio.*
*** Closing Price date considered March 31, 2025 for calculating the P/E ratio of Saboo Sodium Limited is taken from the BSE SME Website*
***If the Scrips do not trade on March 31, 2025, then the Preceding date is considered for calculating the P/E ratio.*
**** Closing Price date considered March 31, 2026 for calculating the P/E ratio of Saboo Sodium Limited is taken from the BSE SME Website*
****If the Scrips do not trade on March 31, 2026, then the Preceding date is considered for calculating the P/E ratio.*

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Date: November 19, 2026